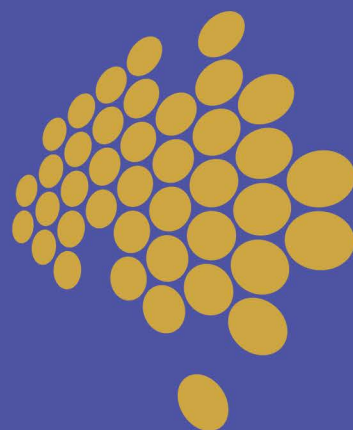




Annual Report 2014



**RESEARCH
AUSTRALIA**

Community

A society that is well informed and values the benefits of health and medical research

Investment

Greater investment in health and medical research from all sources

Prosperity

Ensure Australia captures the benefits of health and medical research

Position

Promote Australia's global position in health and medical research

Mission

To make health and medical research a higher priority for the nation

Board of Directors

Research Australia's Board reflects a balanced and effective governance structure. The membership contains technical expertise drawn from medical industry associations, medical research institutes, universities and philanthropic foundations, and companies. This technical expertise is complemented by members who bring professional expertise from business, finance, law, consumer advocacy, public policy and philanthropy.

Chair



Professor Christine Bennett AO
Dean of the School of Medicine,
Sydney, Notre Dame University

Deputy Chair



Mr Peter Wills AC
Respected research advocate



Ms Elizabeth Foley
Managing Director,
Research Australia Ltd



Dr Alison Butt
Director, Research Investment, National
Breast Cancer Foundation, and member of
the Australian Society of Medical Researchers



Professor Brendan Crabb
Director, Burnet Institute, and
Immediate Past President of the
Australian Association of Medical
Research Institutes



Ms Shelley Evans
Patient Advocacy Director,
Genzyme



Associate Professor Mary Haines
Director, Strategic Research Investment,
Cancer Institute NSW



Professor Richard Head
Deputy Vice Chancellor & Vice President
Research & Innovation, University of
South Australia



Professor Janet Hiller
Dean, School of Health Sciences,
Swinburne University of Technology



Mr Geoff Joyce
Executive Director,
Macquarie Capital



Dr Anna Lavelle
CEO,
AusBiotech



Professor John McGrath
Queensland Centre for Mental Health
Research & Professor, Queensland Brain
Institute, University of Queensland



Professor Alexandra McManus
Director, Centre of Excellence for Science
Seafood & Health, Curtin University



Dr Andrew Nash
Senior Vice President, Research,
CSL Limited



Professor Arthur Shulkes
Senior Associate Dean (Research),
Faculty of Medicine, Dentistry & Health
Sciences, University of Melbourne and an
NHMRC Senior Principal Research Fellow
based at the Department of Surgery,
Austin Hospital



Mr Barry Thomas
Managing Director,
Cook Medical Australia



Professor Paul Ward
Head, Discipline of Public Health, School
of Medicine, Flinders University

Dr Brendan Shaw resigned from the board in August 2014, and Mr Alastair Lucas AM has taken extended leave from September 2014.

Many thanks to retiring board members for their untiring support of Research Australia.

Chair's Foreword



Professor Christine Bennett AO

2014 has demonstrated why vigilant and continuous championing of the value of health and medical research is needed from across the sector and indeed from across our community.

Great discoveries, new inventions and the promise of increasing investments from government, industry and philanthropy were all features of a very exciting year for Australian health and medical research.

A major highlight was the Federal Government's announcement in the May Budget proposing the establishment of a capital-protected fund – the Medical Research Future Fund (MRFF). The plan is to build the MRFF to a total endowment of \$20 billion by 2023, providing, at that time, an additional \$1 billion per annum government disbursement to health and medical research.

Advocating for the MRFF to become a reality at the pace, size and scope proposed has been a primary focus for Research Australia this year. We have been working in close collaboration with like-minded groups to present a single powerful voice to government, the Parliament and the broader community.

Research Australia's public opinion polling shows that 73% of Australians support additional federal government funding for health and medical research, despite differing views on how the MRFF itself should be funded. We have chosen to focus our advocacy efforts on the value of investing in health and medical research, which was missing from the public debate, rather than comment directly on potential funding sources which are a matter for government. We have however emphasised the importance of science and technology generally as critical to health and medical research efforts.

Launching the 'imagine a healthier future' campaign in September provided an opportunity for us all to reflect on the very many reasons why investing in health and medical research is such a nation building – even nation defining – investment.

Research Australia's work would not be possible without our extensive network of partner organisations that share our passion for and commitment to research. Thank you to all those in our alliance for your contribution towards our important work in advancing health and medical research.

On a separate note, I would also like to especially acknowledge and thank Professor Jane Halton PSM, former Secretary of the Department of Health and Ageing and Professor Warwick Anderson AM, CEO of the National Health and Medical Research Council for their untiring support and hard work for advancing the research of our nation. Research Australia wishes them every success in their new endeavours.

The Board greatly appreciates the committed and indefatigable efforts of the Research Australia team during 2014, and CEO Elizabeth Foley's leadership towards making our mission a reality. And my sincere appreciation to the wonderful, committed and richly diverse Board supporting the work of Research Australia.

We look forward to the exciting opportunities promised for 2015, and to building further on our strong foundations to demonstrate the importance of investing in health and medical research for the health, hopes and prosperity of all Australians.

Professor Christine Bennett AO
Chair, Research Australia

Professor Christine Bennett is Dean of the School of Medicine, Sydney, Notre Dame University. She has diverse health industry experience in clinical care, strategic planning and senior management in the public and private health systems, and has been committed to and actively involved in medical professional issues, clinical governance, child and family health, social policy and medical research. Dr Bennett chaired the National Health and Hospitals Reform Commission in 2008/2009, and is also a board member of Icon Cancer Care.

Chief Executive Officer's Report



A new government, a new focus

A new Federal Government, a new focus on Australia's economic future, a different approach to supporting industry, innovation and commercialisation, and the proposal for additional health and medical research investment have been the hallmarks of a very full and vibrant year for Research Australia.

We were particularly pleased to see the heightened government attention on chronic disease and ageing, with significant funds being allocated to diabetes and alzheimer's disease in particular. This year, biotechnology, medical technology and pharmaceutical industries are being increasingly recognised as the new growth areas for high value jobs, a modern manufacturing industry that could assist replacing the uncompetitive car industry in the coming years.

Following on from the report of the Strategic Review of Health and Medical Research tabled last year, 2014 saw the implementation of a much needed and more streamlined NHMRC grant application process. And a new record was set for philanthropy in Australia, with the very generous donation by the late Paul Ramsay of his entire estate, estimated to be \$3.4 billion, to his private foundation, setting yet another great example for others to follow.

The promise of an additional \$1 billion of Federal funding for health and medical research by 2023, if fulfilled, will raise government investment in Australian research to the levels of Canada, the UK and the OECD average. Australian governments currently invest just 0.075% of GDP in health and medical research, only 64% of the OECD average.

The proposal of the Medical Research Future Fund (MRFF) has given Research Australia the opportunity to promote what would be possible if Australian health and medical research received an internationally comparable level of government support.

Health and medical research continues to enjoy strong support from the general public as shown by our annual opinion polling. Australia's record in the Howard Government years and international experience has show that increased government spending has coincided with an increase in the dollar value of philanthropy for the sector.

Research Australia has delivered on a very full program of activity this year and we are proud to present the highlights in this report. This work would not be possible without our diligent and enthusiastic staff

and an engaged member base. I thank the Research Australia staff for their dedication, energy and creativity that makes delivering more with less a reality.

I would also like to acknowledge our Board, particularly our tireless Chair, Christine Bennett AO and Deputy Chair, Peter Wills AC for their guidance and continuing support and encouragement, and Alastair Lucas AM for his leadership and drive on promoting our special philanthropy project and driving the MRFF collaborative advocacy efforts.

Thank you also to our members for their support and commitment to the Research Australia mission. I look forward to working with our members on the challenges that 2015 will bring as we seek to make health and medical research a higher priority for the nation.

Elizabeth Foley
CEO and Managing Director
Research Australia

Direct Government spending on health R&D for selected countries, 2012.

Australia	0.075%
Spain (2011)	0.099%
Denmark (2011)	0.103%
Canada (2010)	0.110%
OECD average	0.118%
Estonia (2011)	0.118%
Norway	0.121%
United Kingdom (2011)	0.127%
United States	0.216%

Sourced from OECD Science, Technology and Industry Scoreboard 2013, Chapter 4 Figure 4.3.1 Government funding of health-related R&D, 2012

Version 1 - Last updated: 31-Jul-2013

2013 Research Australia Awards

Leaders in health and medical research, advocacy and philanthropy were recognised at Research Australia's Annual Awards Night at the Park Hyatt in Melbourne on 14 November 2013. Hosted by ABC's health journalist Sophie Scott, the event was attended by nearly 200 people. For the first time the prestigious GlaxoSmithKline Award for Research Excellence was awarded on the night.

The 2013 Award Winners

The Peter Wills Medal: Professor Paul Zimmet AO

Professor Paul Zimmet was the Founding Director of the International Diabetes Institute and is now Director Emeritus, Baker IDI Heart and Diabetes Institute and Adjunct Professor, Monash University. He is an Honorary President of the International Diabetes Federation. He has an outstanding international record in diabetes and obesity research, and his research has been a major trigger in demonstrating and predicting the evolving Type 2 diabetes epidemic globally. He has been awarded the Officer of the Order of Australia for distinguished services to medicine, nutrition and the biotechnology industry.



The Kids' Cancer Project Lifetime Achievement Award: Bill Ferris AC

Bill Ferris is the immediate past Chairman of the Garvan Institute of Medical Research (October 2001 – April 2013); he also served as Chairman of the Federal Government's Health and Hospitals Fund Advisory Board (December 2008 – October 2012). Bill was made an Officer of the Order of Australia in 1990 for services to the export industry and in 2008 was made Companion of the Order of Australia for his philanthropic activities as a leader in support of medical research.



Victorian Government Leadership & Innovation Award: Simon McKeon AO

Simon has contributed extraordinary leadership and innovation for medical research in Australia by: establishing and developing MS Research Australia (MSRA); chairing the CSIRO, and advocating support for medical research as Australian of the Year in 2012. In late 2011, Simon was asked by the Federal Minister for Health and Ageing to chair the Strategic Review of Health and Medical Research in Australia, which delivered a ground breaking report in February 2013.



Bupa Advocacy Award: Mark Beretta

Channel Seven's Sunrise presenter, Beretts, as he's most commonly known, has completed four Tour de Cure charity bike rides, each covering over 1,500km in 10 days. In its six year history, Tour de Cure has raised more than \$10 million for cancer research, treatment and prevention.

Pictured is co-founder of Tour de Cure, Geoff Coombes accepting the award on Mark's behalf.





Macquarie Group Foundation Great Australian Philanthropy Award: Susan Alberti AO

Susan Alberti has spent more than 30 years engaged in philanthropic activities to raise awareness of the importance of finding a cure for Type 1 diabetes following the diagnosis of her only child with the chronic disease. In recent years, Susan has expanded her philanthropic focus beyond Type 1 diabetes research to support a range of initiatives and causes associated with medical research in Australia.



Griffith University Discovery Award: Dr Franziska Bieri

Franziska Bieri's PhD research involved the development and testing of an educational package including the video "The Magic Glasses" for the prevention of intestinal worms in Chinese schoolchildren. This study provided proof of principle that the educational package developed by the group increased knowledge and improved hygiene practice, thereby preventing infection. Over one school year, the educational package halved the rate of parasitic worm infection in the subject group.



Leadership in Corporate Giving Award: Rio Tinto

Rio Tinto has been a significant partner for QIMR Berghofer Medical Research Institute, not just with its ongoing financial support of the Institute's major fundraising event - the Rio Tinto Ride to Conquer Cancer - but because Rio Tinto's broader workforce has engaged in a lasting relationship with QIMR, based on a sense of community. Over the past three years nearly 400 Rio Tinto employees, their family and friends have participated in the ride, helping to raise over \$14.2 million for life-saving cancer research at QIMR Berghofer.

Award accepted by Alison Smith, General Manager - Media & Corporate Relations, Energy.



The GlaxoSmithKline Award for Research Excellence: Professor Ingrid Scheffer AO

Professor Scheffer has discovered many new epilepsy syndromes and refined understanding of others. Her collaborative work led directly to the identification of the first gene for epilepsy in 1995 and more than half of the 30 or so known genes discovered since then. Her clinical research has led to recognition and diagnosis of specific epilepsy syndromes and appropriate therapies, enabling genetic counselling and improved outcomes for individuals with epilepsy.



Policy and Advocacy

Advocacy is Research Australia's *raison d'être*. A new Federal Government and the subsequent change of ministerial portfolios required the development of new relationships, and of course, the deepening of existing ones this year. Research Australia warmly welcomed the proposal to establish the Medical Research Future Fund, and promoting the possibilities such a fund presents has been a central focus for our advocacy this year.

We have not however forgotten the 2013 report of the Strategic Review of Health and Medical Research (The McKeon Review) and advocacy for implementation of its findings.

Research Australia has made submissions on behalf of our members in 14 areas since July 2013, twelve national and one each to the South Australian and Western Australian governments. Topics ranged from the National Commission of Audit to 'Good Practice Processes for Clinical Trials'. A list of the submissions is provided on page 17 and copies of all our submissions can be found on our website.

Research Australia would like to thank the following members of parliament, advisers and public servants who granted us time to discuss the value of continued national investment in health and medical research over the past year.

- The Honourable Peter Dutton MP, Minister for Health
- Professor Jane Halton, PSM, former Secretary, Department of Health and Ageing
- Professor Warwick Anderson, AM, CEO of the National Health and Medical Research Council
- Dr Tony Penna, Director, NSW Department of Health's Office for Health and Medical Research
- The Honourable Ian Walker, Queensland Minister for Science, Information Technology, Innovation and the Arts
- The Honourable Dr Kim Hames, Western Australia Deputy Premier, Minister for Health
- The Honourable Michaelia Cash, Minister Assisting the Prime Minister for Women
- Senator the Honourable Kim Carr, Shadow Minister for Higher Education, Research, Innovation and Industry
- Ms Cath Patterson, Chief of Staff, Office of the Hon Peter Dutton MP
- Mr Andrew Simpson, Senior Adviser - Office of the Hon Peter Dutton MP
- Mr Philip Lindsay, Adviser to the Assistant Treasurer
- Mr Greg Gilbert, Adviser - Science and Research - Office of the Hon Ian Macfarlane MP
- Dr Phillip Marley, Manager, Biomedical Research & Technology, Department of State Development & Business Innovation

Many thanks also to Adam Bandt, MP, Member for Melbourne, for opening this year's philanthropy conference.





Simon McKeon AO at the Press Club

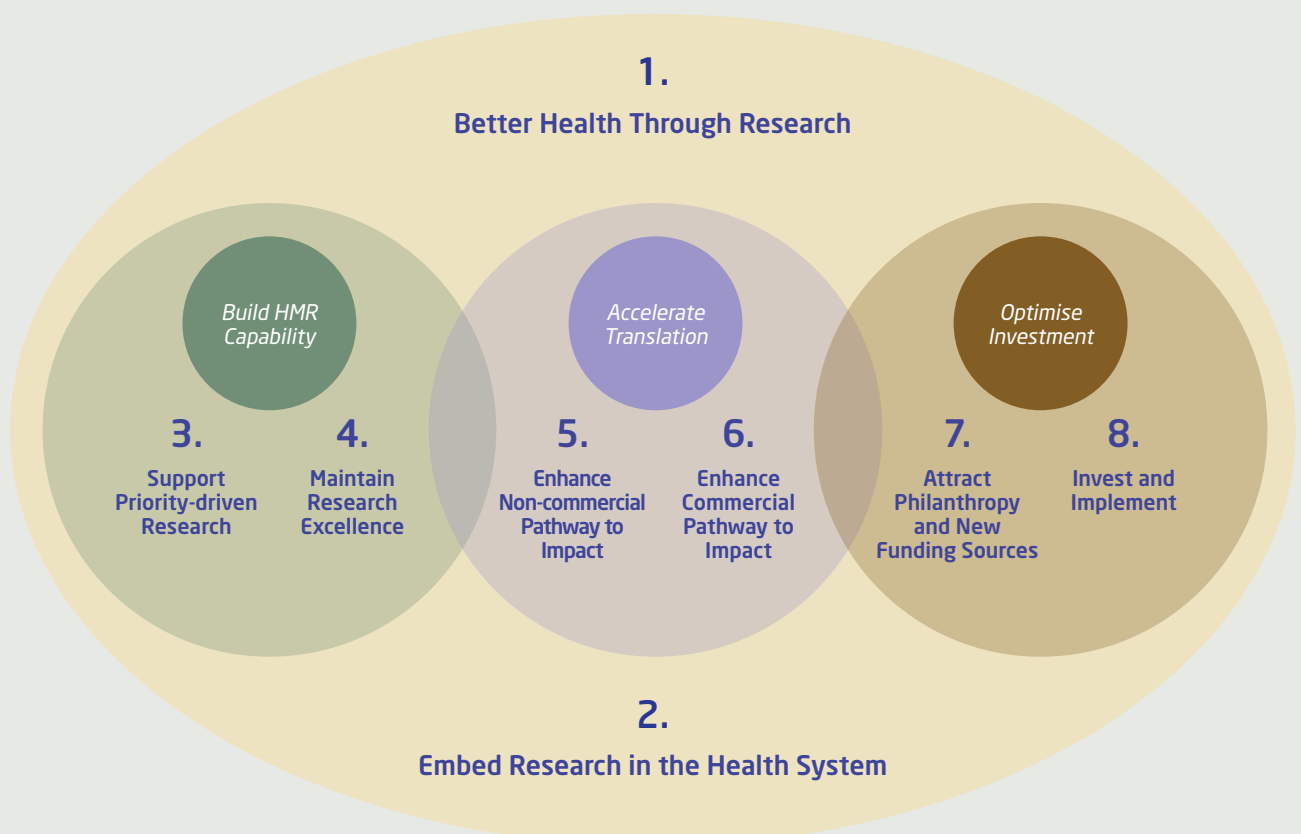
Research Australia arranged for Simon McKeon AO to speak at the National Press Club in June. It was originally planned to mark the first anniversary of the public release of the Strategic Review of Health and Medical Research, but rather fortuitously occurred only a few weeks after the announcement of the Medical Research Future Fund.

Over 130 people came to hear Simon speak, summarising the key themes and recommendations of the 300 page report, from priority driven research to embedding research into our health system. He reminded the audience of the strength of our present health system; there are few

countries which have a higher life expectancy at a lower health cost per capita than Australia.

Simon noted that the new investment by 2019 proposed in the report dovetailed relatively neatly into what was announced on Budget night for the MRFF. The report's recommendations however went considerably further again over the next five years, envisaging an additional \$1.8 billion being invested into research by 2024. Simon expressed his view that the MRFF has been received so well by so many that a 'funding peace package' would be found.

The McKeon Review Health and Medical Research Strategy Framework



Advocating for the MRFF



**MEDICAL
RESEARCH
FUTURE FUND**

We believe the Medical Research Future Fund (MRFF) is the single most important initiative this century to cement the country's position as a leader in health and medical research. It has the potential to transform the health and prosperity of our nation.

The Federal Government's budget initiative to build a \$20 billion publicly owned perpetual endowment fund over the next decade would help secure funding for health and medical research into the future. As proposed, the MRFF will eventually deliver \$1 billion in annual funding for health and medical research. It is vital that the size and pace of the MRFF be achieved to prevent us from falling behind other nations in this important research area.

The MRFF has the potential to have a transformational impact on the country's long-term future, with ramifications extending far beyond the nation's health.

Research Australia joined forces with AAMRI, the Group of Eight Universities Australia, AusBiotech, the Australian Society for Medical Research, Group of Eight Deans of Medicine Committee and Medical Deans Australia and New Zealand to form the MRFF Action Group, to provide a stronger advocacy voice to Parliament. The Group was founded by our director Alastair Lucas AM and is chaired by Mr Peter Scott, Chair of Baker IDI Heart & Diabetes Institute. The Group acknowledges the debate between all parties on funding the MRFF but has not entered into those debates. The Group's goal is to demonstrate the huge potential and value of investing in health and medical research.

A campaign was launched in Melbourne in September at the Walter & Eliza Hall Institute in Melbourne to ask Australians to 'imagine a healthier future' made possible by the MRFF. Speakers at the launch included our patron, Sir Gus Nossal AC; cancer patient Connie Johnson, co-founder of Love Your Sister, which raised \$1.8m for breast cancer research in 12 months; and Simon McKeon AO. Alastair Lucas AM spoke of his increased determination to see the MRFF come to fruition following his diagnosis with brain cancer just two weeks earlier. The launch was attended and supported by researchers, patients, carers, and patient advocates alike.

The launch generated more than 330 media placements including the channel Ten, 7 and SBS evening news. The launch has been followed by a program of meetings with ministers, shadow ministers and Members of Parliament, with many agreeing to tours of research facilities.

A specific website in support of the campaign has been established, and many of our patient

advocacy groups have shown their support by writing to members of parliament, engaging in social media and allowing their logos to be displayed on the website.

The campaign highlights the impressive history of great discoveries and inventions delivered by Australian health and medical research. We have reminded Australians that investing in health and medical research is also about a stronger economy through greater productivity of a healthier workforce and by building new businesses with high value jobs and exports. Our health system and health services require research to reduce inefficiency, improve quality and get the best value for the health dollar. We need to have the scientific, public health and clinical research expertise in our health system to effectively protect our community and have the local capability to respond to global threats such as SARS, swine flu and the current ebola virus concerns. And of course research gives promise to people living with health problems for which research is the only hope.

In parallel to securing the MRFF, Research Australia is consulting members and preparing advice to the Government on an investment plan and governance approaches to assist in the MRFF's implementation. Our work in this regard is just beginning and we will rely on the views and support of our alliance organisations in forming the best advice.





Philanthropy

Research Australia has continued to build capability and connections between current and potential philanthropic investors and research organisations through a number of activities, including working with Philanthropy Australia and through our e-magazine.

We have also created a new section on our website to assist philanthropists in making donations, bequests and grants to health and medical research. We are very grateful to the Australian Government Department of Health and Ageing, whose funding under the Health System Capacity Development Fund helps pay for this activity.

Working with Philanthropy Australia

In 2011, Philanthropy Australia and Research Australia collaborated to establish a working party, called the Committee For the Advancement Of Health and Medical Research, (CAHMR). Chaired by Daniel Rechtman of the Cass Foundation, the Committee's objective is to increase the number of trusts and foundations investing in health and medical research.

The Committee held a workshop in Melbourne in March 2014, attended by over 50 people showcasing researchers from early to later stages in their careers. The MC was Paul Clitheroe, AM, Council Member of Philanthropy Australia and the keynote was speaker Professor Doug Hilton, Director of the Walter and Eliza Hall Institute, and incoming President of the Australian Association of Medical Research Institutes (AAMRI).

In September CAHMR sponsored a session at the biannual Philanthropy Australia Conference, hosted by Australia's iconic researcher, Sir Gus Nossal AC, and the keynote speaker was Professor Peter Schofield, Executive Director of Neuroscience Research Australia (NeuRA). The message was consistent, that philanthropy, even in small amounts can and has made enormous differences in research, benefiting both Australians and the world.

Growing the Philanthropic Pie

Research Australia has been undertaking the development of a new mass-market charity for health and medical research philanthropy. Our director Alastair Lucas AM has been championing this concept, (working title *Health Research Australia Foundation* or HRAF for short), with a plan to create a household brand, as is the case with World Vision or the Red Cross. Marked by exemplary and transparent governance, HRAF would be independent of government and all major medical research organisations in Australia, including universities, independent institutes and research hospitals would be eligible to receive grants. Earlier this year the concept was presented to our membership and other key stakeholders to engender their support. PriceWaterhouseCoopers assisted with further development of a business case which was presented to the Minister for Health, Peter Dutton in March. Since then the project has been placed on hold until the legislation to establish the Medical Research Future Fund passes parliament.



Regulatory Change

The philanthropic sector has been the subject of a raft of legislative reforms at the Commonwealth level in the last two years, including the creation (and proposed termination) of a new regulator and a legislative definition of charity. Part of this overhaul has included proposals by previous and current Australian governments to more tightly restrict the availability of tax deductions for donations, so that in most cases donations have to be expended in Australia.

Research Australia first raised concerns with Treasury about the impact this could have on health and medical research in 2012. International collaboration is essential in research today, and a number of our members undertake research in our developing near neighbours, like Papua New Guinea and Timor. Over the course of the last two years we have made submissions on several different proposals for draft legislation and have made representations to Treasury, Ministerial advisers and Senators, resulting in amendments to the proposed legislation.

The Future of Philanthropy Conference 2014

The Federal Member for Melbourne, Adam Bandt MP, opened our fourth national conference in Melbourne in August. The conference successfully brought together major research leaders from universities, research institutes, hospitals and health services with patient advocacy groups, philanthropic foundations and international experts in the field to explore the opportunities for strengthened philanthropy within the sector. With the theme of 'What is the Future of Philanthropy for Health and Medical Research?' there was a broad range of sessions from corporate giving and merchandising teddy bears to developments in online fund raising and differences required to leverage organisation size and location.

This year's international speaker, Nick Grant, Director of Strategy for Cancer Research UK spoke about mass fundraising in the UK and how the merger of two existing organisations led to the creation of a household brand. The merged organisation has gone on to become the largest independent research charity in the world. There was a very moving session on patient's changing involvement in health, particularly when Connie Johnson, co founder of Love Your Sister, spoke of her cancer journey, and her decision to focus on raising money for research following her terminal diagnosis.

The final panel session of the conference was titled 'Will the MRFF be friend or foe for philanthropy?' and the key conclusion of those assembled was a buoyant and positive view that more research investment will in fact stimulate and increase giving.



Australia Speaks

2014 Opinion Poll – view of 1000 Australians

Research Australia values the role a well-informed community performs in shaping the research priorities of governments and the research community. Our annual opinion polling, which we have been conducting since 2003, provides an opportunity to gauge the general public's level of understanding and support.

This year's polling was undertaken in June 2014, a month after the Federal Government announced its proposal for the MRFF in the Budget. This year, in addition to our regular questions on priorities for the Federal Government and donation intentions, we explored Australians' attitudes to having their body tissue samples stored and used in future research through bio-banks.

Improving hospitals and the health care system has consistently ranked as Australians' top Federal Government priority over the past 10 years. This is reinforced with the high priority that Australians think should be given to funding research that will save money in our healthcare system, as shown in the diagram below.

The research also showed most Australians are willing to have their tissue and blood samples stored in bio-banks for future research but we have to educate people about the benefits of having tissue samples linked to identifying personal data.

A copy of the polling report, Australia Speaks! can be found on our website at www.researchaustralia.org/advocacy-publications/public-opinion-polls

73%

of Australians supported additional Federal funding being directed to health and medical research

What research to fund with scarce resources?

89%

Fund research into the diseases and issues that will most benefit Australians

87%

Fund research into diseases that affect children

87%

Fund research that will save money in our healthcare system

84%

Fund research that will generate jobs and wealth in Australia

72%

Fund research by Australia's best health and medical researchers, regardless of which disease or health area they are working on

60%

Fund research where little or no research is being done overseas

50%

Fund research into areas that affect people in developing countries and attract minimal funding worldwide



Promoting Australia's Global Position

Research is increasingly international so it is important to further develop our networks overseas as well as in Australia. Research Australia continues to strengthen its connections with its sister organisations, Research!America, Research Canada and Research Sweden.

This year our CEO Elizabeth Foley met with a group of representatives from universities, research organisations and foundations in New Zealand to discuss the possibility of establishing 'Research New Zealand'. Elizabeth also spoke at the NZBIO conference in April on the workings of Research Australia and what the organisation has achieved over the past 13 years. (NZBIO is a prominent New Zealand biotech industry association.)

In the past 12 months we have presented to two separate large delegations from China, one from the Fujian Province and the other from the Shandong Province. Both were interested in better understanding the Australian medical research sector and the entire concept of an advocacy organisation such as Research Australia.

We have also been liaising with Cancer Research UK (CRUK) on the development of the HRAF concept of a new mass-market charity for health and medical research. We invited Nick Grant, Director of Strategy for CRUK to speak at our conference this year, and he was nominated by attendees as the most interesting presenter. Nick also presented at a boardroom luncheon for the heads of the major cancer organisations in Sydney and was interviewed by ABC AM program about the 'no make-up selfie' campaign which had been so successful for CRUK in fund raising.



University Roundtable



Comprising senior representatives from 25 university members of Research Australia, the University Roundtable provides a forum for discussion of matters of relevance to universities in regards to health and medical research. The University Roundtable has continued to meet during the last year under its Chair, Professor Don Iverson, Executive Dean, Faculty of Health, Arts and Design at Swinburne University.

In addition to continuing its focus on research careers and research training, the group has examined international models for academic research, sources of funding for health and medical research in Australia and the potential opportunities provided by the proposed Medical Research Future Fund.

2014 Research Australia University Roundtable Representatives

Australian Catholic University	Professor Patrick Heaven	Dean of Research
Charles Sturt University	Dr Gayle Smythe	Assoc. Dean (Research, Honours & Graduate Studies) Faculty of Science
Curtin University	Professor Graeme Wright	Deputy Vice Chancellor, Research and Development
Deakin University	Professor Joe Graffam	Pro Vice Chancellor (Research Development and Training)
Edith Cowan University	Professor John Finlay-Jones	Deputy VC, Research and Vice President
Flinders University	Professor Michael Kidd	Executive Dean, Faculty of Medicine, Nursing and Health Sciences
Griffith University	Professor David Shum	Dean- Research (Health)
James Cook University	Professor Juergen Reichardt	Associate Dean Research, Faculty of Medicine, Health and Molecular Sciences
Macquarie University	Professor Janet Greeley	Executive Dean, Faculty of Human Sciences
Monash University	Professor Ross Coppel	Deputy Dean and Director of Research in the Faculty of Medicine, Nursing and Health Sciences
Queensland University of Technology	Professor Lyn Griffiths	Executive Director, Institute of Health & Biomedical Innovation
RMIT University	Professor Peter McIntyre	Deputy Director, Health Innovations Research Institute
Southern Cross University	Professor Susan Nancarrow	Director of Research, School of Health and Human Sciences
Swinburne University of Technology	Professor Don Iverson (Chair)	Executive Dean, Faculty of Health, Arts and Design
University of Canberra	Professor Helen Berry	Associate Dean, Research, Faculty of Health
University of Melbourne	Professor Ian van Driel	Associate Dean, Research Training, Faculty of Medicine, Dentistry and Health Sciences
University of Newcastle	Professor Ian Symonds	Head of the School of Medicine and Public Health
University of Notre Dame Australia	Associate Professor Michael Dodson	Associate Dean, Melbourne Clinical School
	Professor John Eisman	Associate Dean Clinical Leadership & Research
University of Queensland	Professor Christina Lee	Associate Dean (Research) Faculty of Health & Behavioural Sciences
University of South Australia	Professor Richard Head	Deputy Vice Chancellor and Vice President: Research and Innovation
University of Sydney	Professor Jill Trehwella	Deputy Vice-Chancellor (Research)
University of Tasmania	Professor Dominic Geraghty	Deputy Dean, Graduate Research
University of Technology, Sydney	Professor Liz Sullivan	Associate Dean, Research, Faculty of Health
University of Western Australia	Professor John Challis	Pro Vice-Chancellor (Health and Medical Research)
University of Wollongong	Professor Jenny Beck	Associate Dean (Research), Faculty of Science, Medicine and Health

Research Australia's Submissions

Research Australia continues to participate actively in consultations on a range of topics affecting Australian health and medical research. The following submissions have been made since 1 July 2013.

Proposed \$2000 cap on tax deductions for self education expenses August 2013

Measuring impact, assessing the wider benefits of university based research August 2013

Review of the WA Guardianship and Administration Act August 2013

National Commission of Audit November 2013

Financial Systems Inquiry Terms of Reference December 2013

Pre-Budget Submission to the Australian Treasurer January 2014

Social Impact Bonds - Submission to the SA Government February 2014

Tax deductible donations for H&MR - 'in Australia' April 2014

Review of Mental Health Services and Programmes April 2014

Entrepreneur's Infrastructure Programme June 2014

Australia's Innovation System July 2014

Healthcare Variation August 2014

Financial System Inquiry August 2014

Good Practice Process for Clinical Trials August 2014

Consumer and Community Involvement in Health and Medical Research September 2014

Copies of the submissions are available on our website.

Acknowledgements

Research Australia would also like to acknowledge the following people for their support throughout the year:

- Sabina Donnelly, of Donnelly Rush, our accountant;
- Dibbs Barker for pro bono legal advice
- Mark Muller, CFO Cook Asia Pacific, our company secretary
- Cameron Slapp, KPMG; our pro bono auditors
- Di Percy, Percy-Vogel, for executive coaching
- Professor Don Iverson, Chair of the University Roundtable
- PWC for pro bono work on developing the Health Research Australia Foundation business case.

Financial Summary

The organisation is financially healthy. Research Australia's main source of income continues to be from membership fees. Government funding in 2013/14 was lower than in the previous financial year. We are now two years through a three year funding agreement with the Department of Health to continue to develop our philanthropy program.

Summary of financial statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Revenue	899,270	930,116
Employee benefit expense	(476,289)	(705,376)
Depreciation and amortization expense	(10,422)	(6,286)
Marketing and events expense	(52,410)	(14,750)
Travelling expenses	(64,431)	(57,829)
Consultancy and contractor expense	(252,805)	(167,289)
Administrative expenses	(91,970)	(122,549)
Total Expenses	(948,327)	(1,074,079)
Finance income	37,200	45,461
Finance expenses	(1,949)	(2,058)
Net finance income	35,251	43,403
Loss for the year	(13,806)	(100,560)
Other comprehensive income	-	-
Total comprehensive loss for the year	(13,806)	(100,560)

Financial information was extracted from the audited Financial Statement of Research Australia Ltd for the year ending 30 June 2014 and is included here for information purposes only. A full copy of the Financial Statements including Notes to the Financial Statements and the Audit opinions of KPMG are available on request to Research Australia Ltd.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

	2014 \$	2013 \$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	144,556	383,524
Short Term Deposits	1,004,280	783,420
Trade and other receivables	247,523	315,670
TOTAL CURRENT ASSETS	1,396,359	1,482,614
NON-CURRENT ASSETS		
Property, plant and equipment	17,598	28,020
TOTAL NON-CURRENT ASSETS	17,598	28,020
TOTAL ASSETS	1,413,957	1,510,634
CURRENT LIABILITIES		
Trade and other payables	591,233	655,450
Employee benefits	16,756	35,410
TOTAL CURRENT LIABILITIES	607,989	690,860
NON-CURRENT LIABILITIES		
Employee benefits	-	-
TOTAL NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	607,989	690,860
NET ASSETS	805,968	819,774
EQUITY		
Retained earnings	805,968	819,774
TOTAL EQUITY	805,968	819,774

Financial information was extracted from the audited Financial Statement of Research Australia Ltd for the year ending 30 June 2014 and is included here for information purposes only. A full copy of the Financial Statements including Notes to the Financial Statements and the Audit opinions of KPMG are available on request to Research Australia Ltd.

Research Australia Members and Partners

Foundation Partner



Platinum Partners

Ogilvy PR Health



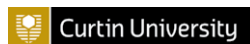
Gold Partners



Silver Partners



Bronze Partners



Research Australia Members List

Business / Foundations / Philanthropic

- Brooker Consulting
- Clifford Craig Medical Research Trust
- Global Philanthropic
- HealthConsult
- Kennedy Austin Executive Search
- Macquarie Group Foundation
- Medicines for Malaria Venture
- Ogilvy PR Health
- PwC
- Roy Morgan Research
- Stafford Fox Medical Research Foundation
- St John of God Health Care
- Virginia Rigoni Consulting
- Vogel Percy

Government Agencies

- BioPharmaceuticals Australia
- Cancer Institute NSW
- CSIRO
- Family Planning NSW
- QLD Office of Health & Medical Research

H&MRI

- ANZAC Research Institute
- Australasian Research Institute
- Baker IDI Heart & Diabetes Institute
- Bionics Institute of Australia
- Brain & Mind Research Institute
- Burnet Institute
- Centenary Institute

- Centre for Eye Research Australia
- Children's Cancer Institute Australia
- Children's Medical Research Institute
- Ear Science Institute Australia
- Garvan Institute of Medical Research
- Hanson Institute - SA Pathology
- Harry Perkins Institute of Medical Research
- Heart Research Institute
- Hunter Medical Research Institute
- Illawarra Health & Medical Research Institute
- Ingham Institute
- Institute of Health & Biomedical Innovation
- Kolling Institute of Medical Research
- Lung Institute of Western Australia
- Mater Medical Research Institute
- Menzies School of Health Research
- Murdoch Childrens Research Institute
- National Ageing Research Institute
- Neuroscience Research Australia
- Orygen Research Centre
- QIMR Berghofer
- Sax Institute
- Schizophrenia Research Institute
- South Australia Health & Medical Research Institute
- St Vincent's Institute of Medical Research

- The Florey Institute of Neuroscience & Mental Health
- The George Institute for Global Health
- The Walter & Eliza Hall Institute of Medical Research
- Victor Chang Cardiac Research Institute
- Westmead Millennium Institute
- Women's & Children's Health Research Institute

Health Organisations

- Abbvie
- Amgen Australia
- Australian Red Cross Blood Service
- Bupa Health Foundation
- Cochlear Foundation
- Cook Medical Australia
- CSL
- Genzyme
- GSK
- Novartis Pharmaceuticals Australia
- Roche Products
- Royal Far West
- St Vincent's Health Australia

International Affiliations

- FasterCures
- Research America
- Research Canada
- Research Sweden
- The Society for Brain Mapping and Therapeutics

Professional Associations/ Networks / Hubs

- AAMRI
- ARCS
- ATP Innovations
- Audiology Australia
- AusBiotech
- Australasian Research Management Society
- Australasian Society of Clinical & Experimental Pharmacologists & Toxicologists
- Australian Biospecimen Network Association
- Australian Centre for Arts & Health
- Australian Self-Medication Industry
- Australian Society for Medical Research
- Bio21 Cluster
- BioMelbourne Network
- Bioplatforms Australia
- DrinkWise Australia
- Intersect Australia Limited
- Life Sciences Queensland
- Medical Technology Association of Australia
- Medicines Australia
- NSW Business Chamber
- RACP Foundation
- Spinal Cord Injury Network
- Sydney Business Chamber
- Sydney Children's Hospitals Network
- The HEARing CRC & HEARworks
- The Women's & Children's Health Network

Health Consumer Organisations

- Alzheimer's Australia Dementia Research Foundation
- Arthritis Australia
- AUSiMED (Australia Israel Medical Research)
- Australian Cancer Research Foundation
- Australian Diabetes Council
- Australian Mitochondrial Disease Foundation
- Bedside To Bench
- beyondblue
- Bowel Cancer Australia
- Cancer Council Queensland
- Cerebral Palsy Alliance
- Cure 4CF Foundation
- Cure Brain Cancer Foundation
- Cure Cancer Australia Foundation
- Cystic Fibrosis Australia
- Diabetes Australia Research Trust
- Emergency Medicine Foundation
- Heart Foundation
- Juvenile Diabetes Research Foundation
- Leukaemia Foundation of Australia
- Macular Disease Foundation Australia
- Motor Neurone Disease Australia
- Multiple Sclerosis Research Australia
- National Breast Cancer Foundation
- National Stroke Foundation
- Osteoporosis Australia

- Prostate Cancer Foundation of Australia
- Rare Voices Australia
- The Kids' Cancer Project
- The Repat Foundation

Universities

- Australian Catholic University
- Australian National University
- Curtin University of Technology
- Deakin University
- Edith Cowan University
- Flinders University
- Griffith University
- James Cook University
- Macquarie University
- Monash University
- RMIT University
- Southern Cross University
- Swinburne University
- University of Canberra
- University of Melbourne
- University of Newcastle
- University of Notre Dame Australia
- University of Queensland
- University of South Australia
- University of Sydney
- University of Tasmania
- University of Technology Sydney
- University of Western Australia
- University of Wollongong

