15 years of influence

Research Australia Leadership

Chair: Peter Wills  
CEO: Bev Dyke

Chair: Prof John Niland  
Vice Chancellor of UNSW  
CEO: Dr Christine Bennett

Chair: Chris Roberts

CEO: Rebecca James

Chair: Prof Christine Bennett

CEO: Elizabeth Foletti

*Dr Jane Glatz was acting CEO part of 2002

Published November 2015
A reflection on 15 years

Fifteen years ago, Peter Wills AC in his landmark report recommended the establishment of Research Australia - an alliance for discoveries in health to the then Prime Minister, John Howard, OM, AC and Health Minister, Dr Michael Wooldridge. Based on ResearchAmerica the establishment of this new organisation brought together all aspects of “the virtuous cycle” to champion the value of health and medical research to our nation. For fifteen years Research Australia has been a whole of community voice striving to increase government, industry and philanthropic investment in health and medical research and innovation in Australia.

We take great pride in the many achievements of Research Australia since its inception in 2000. The successive boards and management teams, in partnership with our alliance members, have seen funding of the NHMRC double twice – firstly following the Wills Review in 2000 and then again in 2005 following the Grant Review. Most recently the establishment of the Medical Research Future Fund offers great promise to a further doubling of Federal Government investment. Support for commercialisation, encouragement of philanthropic giving and raising the public profile of health and medical research achievements in Australia have been the core focus of the organisation.

Over these past 15 years Research Australia has generated landmark reports and activities that have influenced government policy and generated greater community awareness of the importance and global strength of Australian health and medical research. These include publishing:

- Beyond Discovery in 2004 and again in 2007, which provided case studies and analysis of commercialisation of Australian discoveries and inventions in health.
- Philanthropy, The Fourth Dimension of the Virtuous Cycle in 2006. Here we identified the vital and distinct role that individual and corporate giving has and can make to the research sector.
- Australia Speaks, our annual community polling, which commenced in 2001, continues to be widely quoted in government submissions and in the media; and
- Research Australia’s 10 Strategic Imperatives policy paper, in 2012 and refreshed in 2015, has formed the advocacy platform for Research Australia’s championing of health and medical research over recent years.

Research Australia has always valued the role a well-informed and engaged community has in highlighting research as a priority for government and health. Campaigns such as ‘Thank You Day,’ ‘Cook For A Cure’ and, of course, our Research Australia Annual Awards Night have been powerful opportunities for telling the stories behind the great research and innovation. In recent years we have further strengthened our engagement with the research sector and broader community digitally with our successful GrassRoots e-magazine and our growing FaceBook and Twitter following.

All this could not have been achieved without the support of the valued members and partners who form the Research Australia alliance. In celebrating our fifteenth anniversary, I want to particularly acknowledge the support of our early and significant Foundation Donors and Members for their foresight and commitment in making Research Australia a reality.

Since the Founding Chair, Peter Wills, there has been three significant eras of leadership under Chairs John Niland AC, Dr Chris Roberts and myself. Our current CEO Elizabeth Foley is moving on after almost five years at the helm. The Board and I sincerely thank Elizabeth for her leadership over this period, and wish her every success in her future endeavours. She leaves the organisation strongly positioned as a lead advocate for championing health and medical research in this country and effectively connected to our sister organisations in the United States, Canada, Sweden and New Zealand.

In a year of an unprecedented activity in advocacy for the MRFF, submitting 20 submissions to government across a range of issues, the philanthropy conference, roundtables and other events, the Board greatly appreciates the committed and untrring efforts of the Research Australia team during 2015.

And my sincere appreciation and thanks also to the wonderful, committed and richly diverse Board supporting the work of Research Australia.

With the exciting opportunities promised for the next decade given the establishment of the MRFF, growing interest in philanthropy, and recognition of the importance of commercialisation and engagement with industry, we look forward to building further on our strong foundations to demonstrate the importance of investing in health and medical research toward the health, hopes and prosperity of all Australians.

Professor Christine Bennett AO
Chair, Research Australia Ltd
A bright future

The advent of the Medical Research Future Fund marks the beginning of a new era for health and medical research in Australia, and potentially a much brighter one. The opportunity for Australia to maintain its international standing in research will be greatly improved. Indeed, the potential to focus on not only creating new knowledge but translating this knowledge into policy and practice, new procedures and treatments, and more preventative health measures has never been greater.

After an 18 month period of seemingly endless government submission work and continued advocacy, we look forward to the fruits it will bear, from the first $10 million distributed from the MRFF to greater support for boosting commercial returns from research, improved electronic health records and more crowd sourced equity funding for life sciences.

2015 marked the largest attendance ever for our Philanthropy Conference, and the most seats sold for our Annual Awards night in the past five years. It is great to see our sector come together to celebrate our collective successes and to share knowledge and learnings at our conference. Our digital outreach to the community through GrassRoots, Twitter and Facebook continue to grow, and is a continued source of important feedback and engagement.

This year’s polling has the potential to influence a number of areas in public health, from showing the importance placed by Australians on the government dealing with injury and death through domestic violence to their support for government based preventative health measures such as a tax on sugary drinks. It will be interesting to see if sugar does indeed become the ‘new tobacco’ as was the front-page headline in the Australian Financial Review in September.

Research Australia has delivered on an incredibly full program of activity this year and we are proud to present the highlights in this report. This work would not be possible without our diligent and enthusiastic staff and an engaged member base.

As 2015 is my last year as CEO at Research Australia, I particularly want to thank the Research Australia staff for their dedication, energy and creativity. It has been my privilege and pleasure to work closely with them.

I would also like to acknowledge and thank our supportive Board, particularly our Chair, Christine Bennett and Deputy Chair, Peter Wills for their guidance and encouragement. Their ability to open doors and also take a helicopter view of the world has been invaluable to the success of this organisation.

Finally, thank you to our members for their support and commitment to Research Australia’s mission. I have very much enjoyed meeting and working with so many of you over the past four and a half years. It has been a remarkable and humbling experience, and I so admire your dedication to your many and varied missions.

I believe Research Australia is well positioned to lead the sector’s advocacy efforts during the second half of this decade, and that it will continue to deliver on its mission to make health and medical research a higher priority for Australia.

Ms Elizabeth Foley
Managing Director, Research Australia Ltd
Research Australia’s Board reflects a balanced and effective governance structure. The membership contains technical expertise drawn from industry associations, medical research institutes, universities and philanthropic foundations, and companies. This technical expertise is complemented by members who bring professional expertise from business, finance, law, consumer advocacy, public policy and philanthropy.

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<td>Ms Elizabeth Foley</td>
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<td>Assoc Prof Greg Kaplan</td>
<td>Chief Operating Officer, Ingham Institute</td>
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*Retiring at the 2015 AGM. We note the sad passing of former director Mr Alastair Lucas AO in July 2015. A complete list of our alumni of former directors can be found at www.researchaustralia.org/about-us/director-alumni
Advocacy is Research Australia’s primary instrument for achieving our mission. Our main focus this year has been making the Medical Research Future Fund (MRFF) a reality. Our advocacy partnership with AAMRI, the Group of Eight, AusBiotech and the Medical Deans Australia and New Zealand provided a strong and united voice to Parliament, resulting in bipartisan support for the passage of the legislation in August.

Not limited to the MRFF, Research Australia has made 20 national submissions on behalf of our members last financial year and three to state governments since 1 July 2014. Topics ranged from ‘The Research Training Review’ to ‘Electronic Health Records’. A list of the submissions is provided on page 20 and copies of all our submissions can be found on our website.

Research Australia would like to thank the following members of parliament, advisers and public servants who granted us time to discuss the value of continued national investment in health and medical research over the past year.

- The Hon. Malcolm Turnbull MP, Prime Minister
- The Hon. Sussan Ley MP, Minister for Health
- Mr Martin Bowles, Secretary, Department of Health
- Mr Mark Cormack, Deputy Secretary, Department of Health
- Professor Anne Kelso AO, CEO of the National Health and Medical Research Council
- The Hon. Jillian Skinner MP, NSW Minister for Health
- The Hon. Pru Goward MP, NSW Minister for Health and Medical Research
- Dr Tony Penna, Director, NSW Department of Health’s Office for Health and Medical Research
- Professor Chris Brooks, Department of Health and Human Services, Victoria
- Ms Cath Patterson, former Chief of Staff, Office of The Hon. Sussan Ley MP
- Mr Phillip Lindsay, Adviser to the Assistant Treasurer
- Mr Greg Gilbert, Adviser Science and Research, Office of The Hon. Ian Macfarlane MP
- Dr Philip Marley, former Senior Manager, Innovation and Technology Research, Innovation & Technology Division, Department of Economic Development, Jobs, Transport & Resources, Victoria
- Mr Jon Evans, Secretary, Department of Health & Human Services, Victoria

Many thanks also to The Hon. Pru Goward MP, NSW Minister for Medical Research, for opening this year’s philanthropy conference.
Mission
To make health and medical research a higher priority for the nation

Goals
- Promote Australia’s global position in health and medical research
- Ensure Australia captures the benefits of health and medical research
- Greater investment in health and medical research from all sources
- A society that is well informed and values the benefits of health and medical research

Throughout 15 Years of Support

Foundation Members
- Australian Stock Exchange
- Bristol-Myers Squibb Australia
- Eli Lilly Australia
- GlaxoSmithKline
- Merck Sharp & Dohme Australia
- Novartis Australia
- Pfizer Australia
- ResMed
- The Commonwealth Bank of Australia
- Johnson & Johnson
- HCF Health and Medical Research Foundation
- Bupa Health Foundation

Foundation Donors
- Dame Elisabeth Murdoch
- The Garnett Passe and Rodney Williams Memorial Foundation
- The Ian Potter Foundation
- The Perpetual Foundation
- Mrs Margaret Ainsworth
Leaders in health and medical research, advocacy and philanthropy were recognised at Research Australia’s Annual Awards Night at the Pier One Sydney Harbour Hotel on 5 November 2014. Hosted by ABC’s health journalist Sophie Scott, the event was attended by nearly 200 people. For the first time the Awards recognised achievements in health services research, reflecting the need to improve the efficiency, safety and delivery of healthcare in Australia.
The Peter Wills Medal: Laureate Professor Alan Lopez AO

This medal recognises an Australian who has made an outstanding contribution to building Australia’s international reputation in the area of health and medical research, and for harnessing government, research, industry and philanthropic collaborations to promote better health. Professor Alan Lopez is a Melbourne Laureate Professor and the Rowden-White Chair of Global Health & Burden of Disease Measurement at The University of Melbourne. He is Director of the Global Burden of Disease (GBD) Group in the MSPGH. He held prior appointments as Professor of Medical Statistics and Population Health and Professor of Global Health, and Head of the School of Population Health at the University of Queensland from 2003 – 2012. He worked at the World Health Organization in Geneva for 22 years holding a series of technical and senior managerial posts including Chief Epidemiologist in WHO’s Tobacco Control Program (1992 –95), Manager of WHO’s Program on Substance Abuse (1996 –98), Director of the Epidemiology and Burden of Disease Unit (1999 –2001) and Senior Science Advisor to the Director-General (2002).

Leadership & Innovation Award: Alastair Lucas AO

This award recognises an individual or organisation that has shown exceptional leadership and / or innovation towards making health and medical research a higher national priority. Alastair Lucas was Chairman of Investment Banking of Goldman Sachs Australia. Most of his career was in banking, first at Macquarie Bank for 23 years where he became head of Corporate Finance and then Chairman, Investment Banking. Alastair had a wide-reaching interest in and commitment to health and medical research. He joined the board of the Burnet Institute in 1999 and was Chairman for over 12 years. Alastair was the founding Chair of the MRFF Action Group, a group that represents all medical research in Australia and was a Director of Research Australia. Sadly Alastair passed away in July 2015 from brain cancer. He is greatly missed by family, friends and colleagues. Award accepted by Alastair’s close friend Professor Brendan Crabb AC.

The Kid’s Cancer Project Lifetime Achievement Award: Carol Langsford OAM & Roy Langsford OAM

This award honours a significant lifetime commitment to supporting and promoting health and medical research. Roy and Carol Langsford’s daughter Trish was diagnosed with multiple sclerosis at the age of 23. Roy and Carol were very aware that, despite good care being available for people living with MS, there were scarcely any funds being put into MS research in Australia. They established the Trish Multiple Sclerosis Research Foundation was launched on 20 December 2000, following their daughter’s passing and have raised over $3 million for MS research since inception. Pictured above the award winners Carol and Roy Langsford with award sponsors Nigel Everard and Col Reynolds, The Kid’s Cancer Project.
Macquarie Group Foundation Great Australian Philanthropy Award: Charles ‘Chuck’ Feeney
In 1982 Chuck placed all his assets into a philanthropic foundation - Atlantic Philanthropies, which has since made grants totalling more than $6.5 billion - focused on promoting education, health, peace, reconciliation and human dignity. He became a signatory of ‘The Giving Pledge’ in 2011 in an effort to inspire the wealthiest individuals and families in America to commit to giving the majority of their wealth to philanthropic causes and charitable organisations. He is recognised as one of Australia’s most generous philanthropists with one of the largest grants, $57 million, received by QIMR Berghofer Medical Research Institute, to help make the state of the art medical research centre in Herston become a reality. Chuck strongly believes in and promotes the ‘giving while living’ philosophy. Professor Frank Gannon of QIMR Berghofer Medical Research Institute accepted the award on Chuck Feeney’s behalf.

Health Services Research Award: Professor Rob Sanson-Fisher AO
This Award is for an individual who has made an outstanding contribution to the field of Health Services Research. Professor Sanson-Fisher’s endeavours successfully combine behavioural approaches to knowledge translation, health promotion, health service evaluation and chronic disease control. His broad body of work includes work including the largest trial in smoking cessation for pregnant Aboriginal women and the largest cluster randomized community trials in cancer control and reducing alcohol harm. His work examining evidence-practice gaps in cardiovascular disease risk factor screening in over 3,000 general practice patients, led to a tender from the NSW Department of Health to undertake an evaluation of the Chronic Care Service Enhancements Program across NSW Aboriginal Medical Services. Professor Sanson-Fisher’s innovative work on the unmet needs of cancer patients resulted in the Supportive Care Needs Survey – an internationally recognised measurement device. His ground-breaking work on reducing the emotional impact of illness on patients and their families, by changing the mindset of coping with illness and dying, led to the international adoption of guidelines for breaking bad news to cancer patients. Professor Sanson-Fisher pictured with award sponsor the Secretary of the NSW Department of Health, Dr Mary Foley.

Macquarie Group Foundation Great Australian Philanthropy Award: Margarete & Leonard Ainsworth
Mrs Ainsworth has been a supporter of Neuroscience Research Australia (including under its previous name Prince of Wales Medical Research Institute) since 2002, as well as a significant supporter of the Schizophrenia Research Institute and University of NSW for schizophrenia research. Margarete was also one of the Foundation Donors of Research Australia.
Mr Ainsworth’s charitable works include support of the Sydney Children’s Hospital, the Cunan Foundation (in support of St Vincent’s Hospital), the Garvan Research Institute, the Royal Rehabilitation Centre Sydney, the Anglican Church, St Vincent de Paul, the Ted Noffs Foundation and the Engineering and Medical Faculties of the University of New South Wales. 2014 saw the establishment of the Ainsworth Foundation to assist his philanthropic activities.
Award winners Margarete & Leonard Ainsworth pictured with award sponsor Lisa George of Macquarie Group Foundation.
Leadership in Corporate Giving Award: The Bupa Health Foundation

Bupa Health Foundation strives to act as a catalyst for health and medical research: accelerating great ideas, supporting novel research and interventions, and turning evidence into action to influence positive change in health practice and policy. Established in 2005, the Bupa Health Foundation is one of Australia’s largest private charitable organisations dedicated to improving health outcomes. To date, the Foundation has invested in over 100 partnerships with cumulative value of around $26 million. The Foundation directs the majority of its funding towards supporting breakthrough research and innovations in five priority areas: wellbeing; healthy ageing; promoting affordable healthcare; empowering people about their health; and chronic disease.

Sonia Dixon accepted the award on behalf of Bupa Health Foundation.

Griffith University Discovery Award: Dr Genevieve Healy

This award recognises an early career researcher whose paper/patent/discovery has already demonstrated its importance or impact.

Dr Genevieve Healy is a Heart Foundation-funded senior research fellow at the Cancer Prevention Research Centre in the School of Population Health at the University of Queensland. Her PhD research reported some of the first evidence regarding the importance of regularly interrupting sedentary time for heart health. Dr Healy co-leads the internationally-recognised Stand Up Australia program of research: a program which aims to investigate the benefits of reducing prolonged sitting time in the workplace. As a direct result of Dr Healy’s body of sedentary behaviour work, large randomised controlled trials are now investigating the effectiveness of regularly interrupting sitting time on health and work related outcomes within office workplaces, while inactivity physiology studies are investigating the underlying mechanisms regarding the benefits observed with regularly breaking up prolonged sitting.

Award sponsor Professor Tony Perkins, Griffith University accepted the award on behalf of Genevieve Healy who gave a video acceptance on the evening.

Advocacy Award: Karen Livingstone

This award recognises an Australian from either the media, celebrity or a member of the community who has raised community awareness about the benefits of health and medical research.

Karen Livingstone co-founded Ovarian Cancer Australia in 2001 and her immense determination to educate women about the symptoms of the disease, whilst providing support resources helped her make some sense of her mother’s tragic passing from the disease. Familial cancer is a particular area of personal interest for Karen following being identified as a BRCA 2 carrier. In 2008, Karen brought together international consumer groups with a shared interest in Ovarian and gynaecological cancer to collaborate to achieve better outcomes for women globally.

Award winner Karen Livingstone pictured with award nominators Prof John Mattick and Andrew Giles, Garvan Institute of Medical Research.
Australia Speaks

2015 Opinion Poll – view of 1000 Australians

Research Australia values the role a well-informed community performs in shaping the research priorities and policy of governments and the research community. This year’s polling was undertaken in August by Roy Morgan Research, our new polling partner. In addition to our regular questions on priorities for the Federal Government, we explored Australians’:

• Support for science,
• Willingness to participate in clinical trials
• Support for a tax on sugary drinks
• Propensity to donate to research
• Use of ‘Dr Google’

Improving hospitals and the health care system has consistently ranked as Australians’ top Federal Government priority in past polling and did so again this year, with more funding for health and medical research coming in 6th place, 3 places ahead of last year. Increased funding and programs for preventative health care came in 9th and addressing domestic violence came in 11th, from a long list of 27 issues.

Other highlights include:

• 90% of the people polled agree that the Australian Government should assign a higher priority to education in Science, Technology, Engineering and Maths.
• 74% would be likely to support a tax on sugary soft drinks. Such a tax has already been introduced in Mexico, with positive results in reducing consumption of such beverages in lower social-economic groups. (Source AFR)
• 78% of people polled reported having used the internet in the last 12 months to obtain information about a health problem for themselves, a friend or a family member!

A copy of the polling report, Australia Speaks! Can be found on our website at www.researchaustralia.org/advocacy-publications/public-opinion-polls. This year’s polling was made possible by funding from the Department of Health, in-kind sponsorship from Roy Morgan Research, and print sponsorship from the Ingham Institute.
Health and medical research in Australia is on the edge of an exciting new era with the MRFF passing both houses of Parliament in mid August. As we go to print, we are awaiting the appointment of the Advisory board and the commencement of the consultation process on the first five-year strategy for the MRFF and priorities for the first two years. While the MRFF is expected to have only $10 million to distribute this financial year, this amount is anticipated to rise rapidly over the next five to six years until it reaches $1 billion per annum.

Early Projected Payouts from MRFF*

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The next phase for our advocacy agenda is to focus on what and how the MRFF distributions will be spent. Harnessing the voice of the 'broad church' that is Research Australia's membership in this process has never been more important. Our relationships with industry, health service providers and consumer health organisations in addition to research organisations will be vital as we develop submissions to the Advisory Board, the Minister for Health and the Department of Health.

Research Australia undertook our own extensive consultation process with our members, using the services of experienced strategic management consulting firm, Health Consult. Over the period June to August, we met with over 80 people for one-on-one interviews, or group consultations held across the country. We also had hundreds complete our on-line survey and expect to deliver our findings, showing the sector's diverse range of views, to the Federal Health Minister, the Hon Sussan Ley, in early 2016. This represents the first stage in our efforts to ensure that the MRFF has a significant positive impact on the health and medical research sector, Australians’ health, and the Australian economy.
Research Australia has continued to build capability and connections between current and potential philanthropic investors and research organisations through a number of activities, including working with Philanthropy Australia and through our e-magazine. This December edition of GrassROOTS will be our 14th and it continues to grow in both the number of articles submitted for publication and the number of readers!

We have also created a new section on our website to assist philanthropists in making donations, bequests and grants to health and medical research. We are very grateful to the Australian Government Department of Health and Ageing, whose funding under the Health System Capacity Development Fund helps pay for our philanthropy development activity. Philanthropy is especially important for:

- Supporting high risk or contentious research,
- Investing in early research that can’t yet attract government or commercial funding,
- Encouraging young scientists to pursue a career in research,
- Supporting rare diseases
Researchers are from Mars, Givers are from Venus

The NSW Minister for Medical Research, the Hon Pru Goward, opened our fifth national conference in Double Bay, Sydney in August. The conference successfully brought together major research leaders from universities, research institutes, hospitals and health services with patient advocacy groups, philanthropic foundations and international experts in the field to explore the opportunities for strengthened philanthropy within the sector. There was a broad range of sessions from an overview of the current Australian fundraising sector delivered by John McLeod of JB Were to the importance of optimizing websites and campaigns for mobile internet users from Elevate Fundraising’s Luke Edwards. We also heard just how well the Ice Bucket Challenge translated into the Australian environment for fundraising for Motor Neurone Disease.

Keynote speaker Cynthia Joyce, CEO of UK’s MQ: Transforming Mental Health, delivered an in-depth case study of the challenges and potential of developing a large scale charity in the relatively new fundraising area of mental health research. A session called ‘The Patient’s Perspective on Health & Medical Research Fundraising’ highlighted the importance of considering how fundraising campaigns can have unintended consequences for sufferers of particular diseases. These consequences include stigma at work and reduced perceptions of an individual’s ability to function effectively.

The final session of the day was a high level panel discussion about new opportunities to better coordinate government and philanthropic funding for health and medical research. Tony Willis, Executive Director, NHMRC and Tony Penna, Director, NSW Department of Health’s Office for Health and Medical Research, Cynthia Joyce and Pat McGorry AO, Executive Director, Orygen Youth Health joined Research Australia Chairman Christine Bennett AO, in a provocative debate.

Philanthropy Conference 2015
Comprising senior representatives from 25 university members of Research Australia, the University Roundtable provides a forum for discussion of matters of relevance to universities in regards to health and medical research. We would like to acknowledge the leadership provided over the past few years by the Roundtable’s Chair, Professor Don Iverson, Executive Dean, Faculty of Health, Arts and Design at Swinburne University. Don stood down from his role as Chair in early 2015 due to illness and we wish he and his family well. Our thanks also to Professor Alexandra McManus of Curtin University and Professor Richard Head of the University of South Australia for chairing meetings this year.
In this our 15th year, we would also like to acknowledge the Chair prior to Don, Professor Allan Cripps, of Griffith University, who also ably led the University Roundtable. Allan, a former Research Australia Board member, is retiring from his academic career this year.

In addition to continuing the Roundtable’s focus on research careers and research training, this year the group has examined international models for academic research, sources of funding for health and medical research in Australia, models for translation and the potential opportunities provided by the Medical Research Future Fund.

* as at May 2015
This year, Research Australia, Research!America, Research Canada and Research Sweden welcomed the latest addition to this sisterhood of organisations, with the incorporation of New Zealanders for Health Research!

Our CEO Elizabeth Foley and three members of the New Zealand Establishing Committee undertook a road-show in August, travelling to Christchurch, Dunedin, Wellington and Auckland on a highly successful membership drive. Over three days, Elizabeth met with more than 80 people from universities, research organisations, government, business and foundations in New Zealand to encourage being part of the ‘kick-off’ membership of New Zealanders for Health Research. The level of interest was very high resulting in the organisation incorporating on 4 November 2015.

Acting CEO of our sister organization in New Zealand is Dr Michelle Sullivan. As former CEO of NZBIO (NZ’s equivalent to Ausbiotech) she is familiar with the challenges of running a successful alliance and the need to build a strong and supportive membership base. The Establishing Committee also includes Dr Di McCarthy (Former CEO of the Royal Society of New Zealand), Graham Malaghan (Chair of the Malaghan Institute for Medical Research) and Dr Bruce Scoggins (former CEO of the Health Research Council of NZ) who was instrumental in securing financial support from the BUPA Foundation in Australia. This support has kick-started the New Zealand organisation in a range of ways, from funding the roadshow to enabling a report on the current investment in health and medical research in New Zealand and opportunities for the future. Research Australia’s supporter, Roy Morgan, has also agreed to extend their involvement to New Zealand and lend their expertise to the New Zealand efforts, which will enable quality comparisons between our polling results and those from across the Tasman. Early members cross the spectrum of universities, research institutes, patient advocacy and philanthropic organisations, and industry.

Says Michelle of Elizabeth’s recent visit to New Zealand: “Having Elizabeth headlining our New Zealand roadshow was invaluable. Our health research community was literally gobsmacked by the achievements of Research Australia and hearing Elizabeth’s presentation has really galvanized them into action. As a nation, we want to stand shoulder-to-shoulder with Australia in health research, and to do that we need to replicate some of Research Australia’s successes here in New Zealand.”
Research Australia continues to participate actively in consultations on a range of topics affecting Australian health and medical research. The following submissions have been made since 1 October 2014:

- **Reduction in Value of R&D Tax Incentive**
  - October 2014

- **Review of the CRC Programme**
  - November 2014

- **Boosting Commercial Returns from Research**
  - November 2014

- **Strengthening Independent Medical Research Institutes**
  - December 2014

- **Significant Investor Visas and Philanthropy**
  - December 2014

- **Crowd Sourced Equity Funding**
  - January 2015

- **Pre Budget Submission 2015**
  - January 2015

- **ACNC’s Interpretation of ‘Health Promotion Charity’**
  - February 2015

- **NHMRC Consultation on Principles for Accessing Publicly-Funded Data for Research Purposes**
  - February 2015

- **Independent Medical Research Institutes Review**
  - February 2015

- **Including donations to H&MR in eligibility for business Visas**
  - February 2015

- **International Education**
  - May 2015

- **National Diabetes Strategy**
  - May 2015

- **Tax Review 2015**
  - June 2015

- **Electronic Health Records**
  - June 2015

- **Industry Assistance in Queensland**
  - July 2015

- **Medical Research Future Fund Bill**
  - July 2015

- **Victorian HMR Strategy**
  - August 2015

- **Research Training Review**
  - August 2015

- **Victorian Medical Technology and Pharmaceuticals Strategy**
  - September 2015

- **Review of research policy and funding arrangements**
  - September 2015

Copies of the submissions are available on our website.

Research Australia would also like to acknowledge the following people for their support throughout the year:

- Sabina Donnolley, of Donnolley Rush, our accountant
- Dibbs Barker for legal advice
- Mark Muller, CFO Cook Asia Pacific, our pro bono company secretary
- Cameron Slapp, KPMG; our pro bono auditors

20 government submissions in 2014/15 compared to 9 in 2013/14
Research Australia Members List

Life Members
Prof Christine Bennett AO
Dr Chris Roberts
Mr Peter Wills AC
Dr Michael Wooldridge
Ms Mary Woolley
Prof John Niland AC
Prof John Funder

Business & Philanthropic
AskRIGHT
Brooker Consulting
Colonial Foundation
Kennedy Austin Executive Search
Macquarie Group Foundation
Ogilivy PR Health
PwC
Roy Morgan Research
Royal Hobart Hospital Research Foundation
Vogel Percy & Co
VR Consulting

Consumer Health Organisations
Alzheimer’s Australia Dementia Research Foundation
Arthritis Australia
Arts & Health Australia
AUSIMED
Australian Cancer Research Foundation
Australian Gynaecological Cancer Foundation
Australian Mitochondrial Disease Foundation beyondblue
Black Dog Institute
Bowel Cancer Australia
Cancer Council Queensland
Cerebral Palsy Alliance
Cure 4CF Foundation
Cure Brain Cancer Foundation
Cure Cancer Australia Foundation
Diabetes Australia Research Trust
Foundation for Alcohol Research & Education
Franklin Women
Heart Foundation
Juvenile Diabetes Research Foundation
Leukaemia Foundation of Australia
Motor Neurone Disease Australia
Multiple Sclerosis Research Australia
National Breast Cancer Foundation
National Stroke Foundation
Osteoporosis Australia
Prostate Cancer Foundation of Australia
Rare Voices Australia
Sanfilippo Children’s Foundation
The Kids Cancer Project
Unicorn Foundation

Cooperative Research Centres
Alertness, Safety & Productivity CRC
Capital Markets CRC
The HEARing CRC & HEARworks
Young and Well CRC

Government Agencies
BioPharmaceuticals Australia
Cancer Institute NSW
CSIRO
Family Planning NSW
Queensland Office of Health & Medical Research
H&MRI
ANZAC Research Institute
Baker IDI Heart & Diabetes Institute
Bionics Institute of Australia
Brain & Mind Research Institute
Burnet Institute
Centenary Institute
Children's Cancer Institute Australia
Children's Medical Research Institute
Garvan Institute of Medical Research
Harry Perkins Institute of Medical Research
Heart Research Institute
Hunter Medical Research Institute
Illawarra Health & Medical Research Institute
Ingham Institute
Institute of Health & Biomedical Innovation
Kolling Institute of Medical Research
Institute for Respiratory Health
Mater Medical Research Institute
Menzies School of Health Research
Murdoch Childrens Research Institute
National Ageing Research Institute
Neuroscience Research Australia
Oxygen Research Centre
QIMR Berghofer Institute of Medical Research
Sax Institute
South Australia Health & Medical Research Institute
St Vincent's Institute of Medical Research
The Florey Institute of Neuroscience & Mental Health
The George Institute for Global Health
The Walter & Eliza Hall Institute of Medical Research
Victor Chang Cardiac Research Institute
Westmead Millennium Institute

Health Corporates
Abbvie
Amgen Australia
Bupa Health Foundation
Celgene Australia
Cochlear Foundation
Cook Medical
CSL
Genzyme
GSK
Health Consult
Intersect Australia
Knowledge Translation Australia
Novartis Pharmaceuticals Australia
Roche Products
Teachers Health Foundation

International Affiliations
FasterCures
New Zealanders for Health Research
Medicines for Malaria Venture
Research!America
Research Canada
Research Sweden

Professional & Industry Associations
AAMRI
ARCS
ATP Innovations
Audiology Australia
AusBiotech
Australasian Research Management Society
Australasian Society of Clinical & Experimental Pharm & Toxicologists
Australian Biospecimen Network Association
Australian Clinical Trials Alliance
Australian Self-Medication Industry
Australian Society for Medical Research
Biomedical Research Victoria
BioMelbourne Network
Life Sciences Queensland
Medical Technology Association of Australia
Medicines Australia
NSW Business Chamber
RACP Foundation
Society for Mental Health Research

Universities
Australian Catholic University
Australian National University
Bond University
Curtin University
Deakin University
Edith Cowan University
Flinders University
Griffith University
James Cook University
Macquarie University
Monash University
Southern Cross University
Swinburne University of Technology
University of Canberra
University of Melbourne
University of Newcastle
University of Notre Dame Australia
University of Queensland
University of South Australia
University of Sydney
University of Tasmania
University of Technology Sydney
University of Western Australia
University of Wollongong
Western Sydney University
Research Australia membership by segment

- 11 Business & Philanthropic
- 33 Consumer Health Organisations
- 4 Cooperative Research Centres
- 5 Government Agencies
- 33 Research Institutes
- 15 Health Corporates
- 8 Health Services
- 6 International Affiliations
- 20 Professional & Industry Associations
- 26 Universities

TOTAL 161

Research Australia membership location

- QLD 15
- NSW 78
- ACT 7
- WA 7
- SA 7
- VIC 39
- TAS 2
- 6 Overseas

TOTAL 161
Financial Summary

Summary of financial statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>808,726</td>
<td>899,270</td>
</tr>
<tr>
<td>Employee benefit expense</td>
<td>(550,635)</td>
<td>(476,289)</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>(7,266)</td>
<td>(10,422)</td>
</tr>
<tr>
<td>Marketing and events expense</td>
<td>(54,902)</td>
<td>(132,965)</td>
</tr>
<tr>
<td>Travelling expenses</td>
<td>(55,435)</td>
<td>(64,431)</td>
</tr>
<tr>
<td>Consultancy and contractor expense</td>
<td>(195,578)</td>
<td>(172,250)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(86,946)</td>
<td>(91,970)</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>(950,762)</td>
<td>(948,327)</td>
</tr>
<tr>
<td>Finance income</td>
<td>32,470</td>
<td>37,200</td>
</tr>
<tr>
<td>Finance expenses</td>
<td>(2,130)</td>
<td>(1,949)</td>
</tr>
<tr>
<td><strong>Net finance income</strong></td>
<td>30,340</td>
<td>35,251</td>
</tr>
<tr>
<td>Loss for the year</td>
<td>(111,696)</td>
<td>(13,806)</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total comprehensive loss for the year</strong></td>
<td>(111,696)</td>
<td>(13,806)</td>
</tr>
</tbody>
</table>

The organisation is financially healthy. Research Australia’s main source of income continues to be from membership fees. Our Government Funding Agreement with the Department of Health has been extended for another year so as to continue to support our philanthropy program.

Financial information was extracted from the audited Financial Statement of Research Australia Ltd for the year ending 30 June 2015 and is included here for information purposes only. A full copy of the Financial Statements including Notes to the Financial Statements and the Audit opinions of KPMG are available on request to Research Australia Ltd.
# Statement of Financial Position

**As at 30 June 2015**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>526,508</td>
<td>144,556</td>
</tr>
<tr>
<td>Short Term Deposits</td>
<td>496,362</td>
<td>1,004,280</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>256,748</td>
<td>247,523</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>1,279,618</td>
<td>1,396,359</td>
</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>18,555</td>
<td>17,598</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td>18,555</td>
<td>17,598</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>1,298,173</td>
<td>1,413,957</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>580,118</td>
<td>591,233</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>23,783</td>
<td>16,756</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>603,901</td>
<td>607,989</td>
</tr>
<tr>
<td><strong>Non-Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefits</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>603,901</td>
<td>607,989</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>694,272</td>
<td>805,968</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td>694,272</td>
<td>805,968</td>
</tr>
</tbody>
</table>

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